

Press Release

Jobskaar raises Capital from SucSEED Indovation Fund

~Growing Jobskaar gets SucSEED backing again~

Hyderabad - April 2022 Jobskaar Technologies Pvt Ltd, has secured an undisclosed amount in Fund raise, led by **SucSEED Indovation Fund**, **Blume Founder Fund**, **BlackSoil**, **Karekeba Ventures** & other industry stalwarts have joined along in their Pre-Series A round.

With the motto of “**Connecting workforce to 100Million #WalkToWork jobs in Bharat**”, Jobskaar aims to be India's first #CareerTech venture managing the career journey of the workforce in Bharat through world's best tech innovations. Jobskaar is a career tech solution that manages a job seeker’s career journey while enabling them to access upskilling, lifestyle solutions, financial & banking inclusions through innovative tech solutions.

Unlike other jobtech or HRtech companies, Jobskaar allows the workforce to find walk-to-work jobs at their native places or nearest town possible while creating an impact on inter-state migration. On the other hand, Jobskaar is enabling local employers & companies looking to hire in tier 2 or 3 towns to find relevant talent in the shortest time possible. In the past 6 months, Jobskaar has boarded around 150K job seekers from 15 towns of Uttar Pradesh. With over 600 employers posting around 7500 job opportunities from tier 2 or 3 towns of the state. Also, WhatsApp chatbot, which is the primary product of Jobskaar, has bridged over 2500 candidates to the WalkToWork jobs.

Atul Pratap Singh, Co- Founder and CEO of **Jobskaar** said, “The early signs from the market are exciting & ensuring that there is no dearth of job opportunities in tier 2 or 3 towns of Bharat. We as a technology company are committed to build omnichannel solutions that will bridge the void between workforce & local employers. While managing the career journey of the workforce, we aim to help them make wiser decisions. As we are a high populous country, we know that there are ample resources available to work. However, the challenge for employers lies in finding the ‘serious’ one in the shortest possible time. That is what we are building for.”

He further added that “Funding raised from SucSEED Indovation Fund and such established Angel Investors will help us in escalating our solution development phase & distribution plan. We have recently rolled out our ver1.0 of the Android App for selected markets”.

Speaking on why they have invested **Vikrant Varshney** Co-Founder & Managing Partner of **SucSEED Indovation Fund**, said “*As per the recent BCG report, 2.4 crore new jobs could be created in the gig blue-color space, and by 2028 this could reach around 9 crore jobs. The biggest job generators in the gig blue-collar space right now are e-commerce and logistics. Jobskaar connects employers with employees at the source location, enabling the workforce to find district level jobs. There is a huge TAM, SAM, SOM in this space and we wanted to back Jobskaar again, in their formative years; as they develop world’s first district-level hyperlocal job or workforce discovery chatbot integrated into WhatsApp.*”

Vikrant further added, “*Since the time we funded in their first round, Jobskaar has had a fabulous journey. They have attracted key clients like Cars 24, BLU Smart, Thyrocare, Hero, Planet PCI and signed an agreement to assist 68K+ petrol pump owners in hiring blue-collar workforce. It is currently available in 15-20 districts of UP and now expanding to cover other 53 districts of UP & also move to Bihar. Jobskaar is witnessing 800% growth in job seekers on the platform from 10,000 to 90,000+ job*

seekers with 700% growth in job listings.”

About the market Potential in this at space:

The employers in these markets have to publish classifieds in vernaculars that will cost them around 15-20\$ or they can hire an HR consultancy (only in tier 2 towns and not in 3 or 4) that will charge them 4-8% of total CTC of the post that stands pretty high. Also, the classified or the consultants will just get you the applications and the employers have to dive deep in filtering & shortlisting the candidate. On the other hand, Jobsgaar automates this entire process & employers will only have to speak to the shortlisted candidates & finalize.

About SucSEED Indovation Fund - SucSEED Indovation Fund (SIF) is an AIF Cat-1 Venture Capital Angel Fund with ₹100 crore corpus and has grown out of SucSEED Angel Network (SAN) and IIITH Tech Ventures, an early-stage tech seed initiative with IIIT Hyderabad Foundation. General Partners of the Indovation Fund have 100+ years of cumulative experience within technology, fund management, and start-up ecosystem and have already invested in 60+ startups. SIF attempts to support Indian Innovation for mass needs in the following Six (6) sectors - EdTech, FinTech, Health-tech, Security & RegTech, Enterprise & MSME SaAS and Digital Economy & Emerging Tech.

Supplementary Information Boilerplate – About Jobsgaar ([Jobsgaar Technologies Pvt Ltd](#))



- <https://www.jobsgaar.com/>
- <https://www.linkedin.com/company/jobsgaar/>
- You can contact **Atul Pratap Singh, Founder and CEO at Jobsgaar** at [Atul@jobsgaar.com/](mailto:Atul@jobsgaar.com) +91 9015763157

About the company – Jobsgaar was started in May 2020 by [Atul Pratap Singh](#), with a vision to create an impact on migration trends within the country & help employers seamlessly connect with workforce at their native place.

Problem(s) that Jobsgaar is addressing:

- Workforces in India move outside their district of birth or residence for work opportunities—be it for semi formal or formal jobs. The migration starts from villages to the large city centers, surpassing their own birth districts, driven by necessity.
- On the other hand, the businesses/small enterprises/ MSME's & millions of unorganized players struggle to find 'local workforce' and rely heavily upon word of mouth & classified ads.

This 'void' between the local employer & workforce needs to be filled by digitally enabling them to connect.

Solution:

Jobsgaar is World's first district level hyper local job search bot integrated in WhatsApp that

- Connects workforce via WhatsApp (Conversational AI) & Web with opportunities at the source location, enabling them to find district level jobs (100-120KM Radius)
- Enabling & empowering employer to find local talent without filtering profiles & resumes
- Enabling job seekers to discover jobs within or around their native place without searching or browsing jobs on apps/websites/consultancies

Founder's Details –

- [Atul Pratap Singh](#), CEO - Founder, Brand Communication & Marketing professional with a decade of experience in managing Global and Indian Brands. Assisted over 250 Global/Indian brands with their communication and brand management requirements.
- [Moshe Jacob](#), Tech Consultant/CTO, Israeli entrepreneur with over 25yrs. of entrepreneurial experience. 2 successful exits. RPJV – Acquired by Nielsen RF AI Smart Tray- Acquired by RF Code

Supplementary Information Boilerplate – More information about SucSEED Indovation Fund



For further information on **SucSEED Indovation Fund**, please contact:
The Content Team of SucSEED Indovation Ventures, Hyderabad.
E-mail: marketing@sucseedindovation.com

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- Managing GPs of the Fund: [Vikrant Varshney](#), [Dhiraj Kumar Sinha](#),
- Other GPs of the Fund: [J A Chowdary](#), [Lax Chepuri](#), [Ramesh Loganathan](#), [V V S N Raju](#)
- [Vineeta Gupta](#) - VP- Deal Discovery & Investments, SucSEED Indovation Ventures

Theme of the Fund – Indian Innovation for mass needs in the following Six (6) sectors - EdTech, FinTech, Health-tech, Security & RegTech, Enterprise & MSME SaAS and Digital Economy & Emerging Tech.

The Fund invests in three stages:

- **Bucket A - Seed Fund** (80% of discovery yet 15-20% of Investible Amount),
- **Bucket B - Growth Capital** and **Bucket C – Pre-Series/ Bridge Round**, comprising 80% of the investible amount of the fund.

Portfolios in #SucSEEDfamily and extended family of IIIT Tech Ventures and our partners overall-

1. **EdTech:** lifecycle from K-12, STEM to College and beyond such as [EduGorilla](#), [Edmingle](#), [Ockypocky](#), [Eventbeep](#), [Xplorabox](#), [Tinkerly](#), [LetzConnect](#), [Speedlabs](#),
2. **FinTech & Card Analytics :** [Stack Finance](#), [Stockal](#), [i2iFunding](#) and [Insense](#),
3. **HealthTech & Wellness:** [AyuRythm](#), [Feetwings](#), [FlexMotiv](#), [Remedo](#) and [Rayd8](#)
4. **RegTech & Security:** [Spintly](#), [IntelleWings](#), [Strobes](#), [Pixuate](#) and [SignalX.ai](#)
5. **Enterprise SAAS, HR Tech & X-border Commerce Platform:** [6Degree](#), [FreeStand](#), [Jobsgaar](#), [We360.ai](#), [Kenyt](#), [Eunimart](#) and [Hyrelabs](#),
6. **Digital Economy & Emerging Tech:** [Kahanibox](#), [Frenzi](#), [UGH](#), [EsportsXO](#), [Stargate](#), [Stareout Games](#),
7. **Sports, Passion, Publishing & Media Tech:** [Leadstart Pencil](#), [Mevero](#), [Sportido](#), [Str8bat](#).
8. **RealtyTech & City Solutions:** [MML](#), [Kenyt](#), [Paymatrix](#)
9. **FoodTech Video Commerce, HoReCa Supply Chain, Platform:** [Aducруп](#), [Supplynote](#), [GullyMart](#), [Sortizy](#)
10. **Automobile, Logistics & IOT:** [Sepal](#), [Revos](#), [Mashinga](#)
11. **Retail, Fashion & Women Hygiene:** [Niki.ai](#), [6Degree](#), [Sanfe](#), [Dave.ai](#)

Some of the recent exits from their extended portfolio

- [Paymatrix](#) (recently acquired by [Muthoot Finance](#)),
- [Tapchief](#) (which is recently acquired by [Unacademy](#) in a 100 Cr transaction) &
- [Scholr](#) (acquired by [Byju's](#)),
- [Tinkerly](#) (secondary with [Navneet Ventures](#)),
- [Revos](#) (secondary exit with [Union Square](#) and [Prime Ventures](#)),
- [Niche.AI](#), [Hyrelabs](#) etc.

